

AMERICAN CRYSTAL SUGAR COMPANY
 A Minnesota Agricultural Cooperative Corporation
 Incorporated Under the Laws of the State of Minnesota

Annual Report of Uncertificated Shares and Equity
 To Shareholder of Record
 As of 05/31/18

Shareholder of Record - 904185

SCZEPANSKI - EZ LLP
 ATTN: BILL SCZEPANSKI
 PO BOX 473
 STEPHEN

MN 56757

EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011					
2012					
2013					
2014					
2015			4,919.20		4,919.20
2016					
Balances			4,919.20		4,919.20

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares		Equity
			Common	Preferred	
1/01/18		Beginning Balance			4,919.20
5/31/18		Ending Balance			4,919.20

SECURITY INTEREST OF PREFERRED SHARES

Shareholder owns 0 shares. Secured Party(ies) has interest in 0 shares.

Shares of the capital stock of this corporation shall be transferable only with the approval of the board of directors. The ownership of the common stock in this corporation shall be restricted to bona fide sugarbeet operators who reside in the territories served by the corporation.

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EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011					
2012					
2013					
2014					
2015			14,439.12		14,439.12
2016					
Balances			14,439.12		14,439.12

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares		Equity
			Common	Preferred	
1/01/18		Beginning Balance			14,439.12
5/31/18		Ending Balance			14,439.12

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EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011					
2012					
2013					
2014					
2015			547.72		547.72
2016					
Balances			547.72		547.72

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares		Equity
			Common	Preferred	
1/01/18		Beginning Balance			547.72
5/31/18		Ending Balance			547.72

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